

# Robeco BP Global Premium Equities

Global Large Cap Value

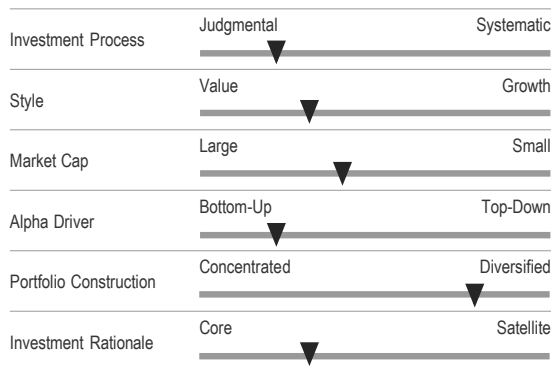
## Portfolio Strategy

The fund is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector. It aims to outperform the MSCI World Index by 2% net of fees over a full market cycle.

## Key Features

Asset Manager	Robeco Institutional Asset Mgmt BV
Net Assets Value	9,274 (Mio Euro)
Inception Date	12/07/2013
UCITS	Yes
Base Currency	Euro
Liquidity	Daily
Share Class*	US Dollar Acc
Management Fees* (%)	1.25%
Performance Fees	No
CH Registered	Yes

## Portfolio Style



## Investment Rationale

The fund provides access to Global equities with a quality value approach and a diversified portfolio. Risk-managed stock selection and portfolio construction. Consistent track record in different environments, with solid downside protection. The fund is best suited to investors with a long-term time horizon.

## Investment Philosophy

- Investment universe: all cap global equity scope, screened weekly using quant models. The portfolio is predominantly a developed country portfolio with EM holdings driven opportunistically while imposing an internal limit of 20%.
- Three pillars: the stock selection screening process is based on 3 characteristics with on average 40% valuation, 40% momentum, 20% fundamentals. Statistical ranking based on composite score of those three factors.
- Fundamental research: internal research with analyst-driven fair value estimates, catalysts, and ongoing monitoring. Typical companies' features: value-oriented stocks with solid balance sheets, strong ROIC, and improving earnings trends. The stock must also exhibit a clear catalyst.
- Portfolio construction: 70–135 holdings and max 5% per stock to build a diversified portfolio and limit stock specific risk. Max 35% per sector; up to 20% in EM. The fund aims for diversification and time-tested buy and sell rules. Differentiated portfolio with high active share.
- Biases: tilt toward financials and healthcare; limited utilities exposure. Tail of at least 40% in mid-caps. Limited exposure to small companies.

## Fund Management Team

The strategy is managed by a seasoned team led by Chris Hart, Portfolio Manager since 2008 with 34 years' industry experience. He is supported by co-PM Josh Jones, promoted in 2013, and Soyoun Song, added in 2024 after five years as an analyst. Backed by Boston Partners' 21 fundamental and eight quantitative analysts, the team combines experience, stability, and deep resources.

## Strengths

- Proven process: global all-cap value equity exposure using an investment philosophy and process that has been in place since inception of the firm in 1995. Single process implemented across the whole equity fund range.
- Actively managed: the turnover is expected to be in a range 50-100% annually, higher than most peers.
- Performance: top quartile risk-adjusted returns over the long term despite high active share. Notwithstanding a value-tilt, the fund was able to navigate adverse market environments. Solid downside protection historically.

## Weaknesses

- AUMs: size of the strategy should be monitored (10Bn USD in the strategy and more than 5Bn USD in the UCITs vehicle) as it could be an issue if AUMs grow too much given the structural exposure to mid-caps.

	1M	YTD	2025	2024	2023	3Y (Ann.)	5Y (Ann.)	Sharpe Ratio 3Y	Volatility 3Y	Max Drawdown 3Y
Fund	1.02	5.43	33.70	7.22	13.95	19.91	10.51	1.15	12.52	-9.96
Index	4.55	10.49	21.09	18.67	23.79	21.89	11.96	1.27	12.66	

\*ISIN Code: LU0951559797. ISIN used for performance: LU0951559797 Performance data source and Key Points provided by Wealth Solutions Partners SA. - Past performance should not be seen as an indication of future performance. Index: MSCI World NR USD. Data as of: 31/05/2026