



BNY MELLON

BNY Mellon Global Short-Dtd Hi Yld Bd Fd

Global High Yield Bonds

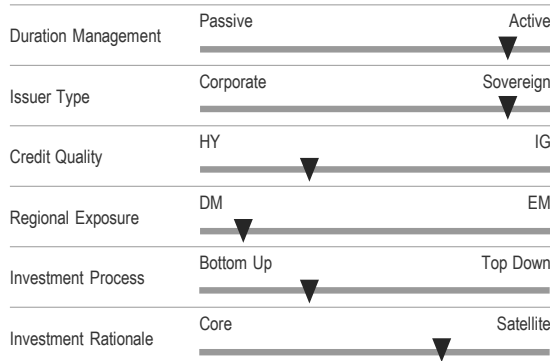
Portfolio Strategy

The fund's objective is to generate positive returns exceeding the 90-day SOFR benchmark on an annualized three-year basis. It primarily invests in short-dated, high-yield corporate bonds with maturities of 1 to 5 years. The investment strategy focuses on active duration management and diversified issuer exposure, aiming for consistent income while mitigating interest rate and credit risks.

Key Features

Asset Manager	BNY Mellon Fund Mgmt (Lux)
Net Assets Value	2,210 (Mio US Dollar)
Inception Date	30/11/2016
UCITS	Yes
Base Currency	US Dollar
Liquidity	Daily
Share Class*	US Dollar Acc
Management Fees* (%)	1.25%
Performance Fees	No
CH Registered	Yes
Yield to Worst	6.90
Modified Duration	1.89
Average Rating	BB-

Portfolio Style



Investment Rationale

The BNY Mellon Global Short-Dated High Yield Bond Fund's strategy emphasizes short-dated high-yield bonds, offering reduced interest rate sensitivity compared to traditional peers. It suits moderate risk investors seeking income while limiting duration risk. The fund serves effectively as a core holding in diversified fixed income portfolios, leveraging strong risk controls and the expertise of an experienced management team.

Investment Philosophy

- The fund focuses exclusively on high-yield corporate bonds with short maturities, employing rigorous credit analysis and sector filters.
- Research employs a fundamental bottom-up approach, combining qualitative insights with quantitative screening for evaluating creditworthiness.
- The portfolio typically includes a diversified selection of holdings, with cautious sizing to mitigate idiosyncratic risks and moderate turnover.
- Comprehensive risk management practices involve active monitoring of interest rate sensitivity, issuer credit risk, and geographic exposures.

Fund Management Team

The fund management team is led by seasoned professionals from Insight, including Catherine Braganza, Ulrich Gerhard, and Lorraine Specketer, who have been involved since inception, ensuring continuity. They are supported by a broad team of credit analysts who contribute detailed assessments. The team employs a collaborative decision-making approach where insights are debated and integrated, enhancing investment strategies through diverse perspectives and rigorous analysis in credit markets.

Strengths

The BNY Mellon Global Short-Dated High Yield Bond Fund's competitive advantages stem from its focused investment strategy on short-dated high-yield bonds, which limits duration risk and offers better protection against interest rate fluctuations. This approach allows the fund to maintain appealing yield premiums while safeguarding capital. The fund benefits from a seasoned management team with extensive expertise in credit markets, supported by a robust infrastructure that enhances risk management and operational efficiency. Moreover, the fund leverages BNY Mellon's comprehensive research capabilities and resources, ensuring rigorous credit assessment and informed decision-making across diverse exposures. These strengths position the fund as a reliable choice for investors seeking a blend of income generation and controlled risk in the high-yield fixed income space.

Weaknesses

Key risks for the BNY Mellon Global Short-Dated High Yield Bond Fund include potential team turnover and changes in ownership or management, which could disrupt performance stability. Additionally, an excessively large AUM may challenge execution and agility, while style drift or structural underperformance could compromise strategy effectiveness.

	1M	YTD	2025	2024	2023	3Y (Ann.)	5Y (Ann.)	Sharpe Ratio 3Y	Volatility 3Y	Max Drawdown 3Y
Fund	0.65	1.70	6.54	8.30	13.20	8.04	5.34	1.30	2.42	-2.36
Index	0.32	1.58	4.51	5.50	5.04	4.93	3.55	1.46	0.18	

*ISIN Code: IE00BD5CTS25. ISIN used for performance: IE00BD5CTS25 Performance data source and Key Points provided by Wealth Solutions Partners SA. - Past performance should not be seen as an indication of future performance. Index: SOFR Averages 90 Day Yld USD. Data as of: 31/05/2026